

Darío Serrano-Puente



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John M. Keynes No. 1-11, 08034 Barcelona, Spain Birth: Nov 1994, Fuentepelayo (Segovia), Spain

Senior Economist @ Banco de España (BdE) | PhD (Cand.) in Economics @ UB

💡 Research Interests

Economic fields : Public Finance, Taxation, Household Finance, Real Estate, Inequality

Technical fields : Causal-Inference, Linked Admin Micro-Data, Survey Micro-Data, Micro-Simulation

🎓 Education

Sep 21 - Aug 26 (expected)	PhD in Economics, Universitat de Barcelona (UB) ,  Barcelona (Spain)  Universitat de Barcelona School of Economics and Institut d'Economia de Barcelona (IEB)  PhD Thesis : "Essays on Public Finance"  Advisors : Prof. Dirk Foremy (UB, IEB), Prof. Miguel Almunia (CUNEF)  Visiting abroad : Institute for Fiscal Studies (IFS) & University College London (UCL), Sep 23 - Dec 23
Sep 17 - Jan 20	Master of Science in Economics, Universität Mannheim (UniMA),  Mannheim (Germany)  Department of Economics  MSc Thesis : "Optimal Progressivity of Personal Income Tax : A General Equilibrium Evaluation for Spain"  Advisor : Prof. Krzysztof Pytka (UniMA)
Sep 12 - Jul 16	Bachelor in Economics, Universidad Autónoma de Madrid (UAM),  Madrid (Spain)  Faculty of Economics  Excellence track : Cooperación Educativa (Dual education program with 8-months full-time work)  Stay abroad : Universität Mannheim, Jan 16 - Jul 16  BA Thesis : "Sociopolitical Environment and Current Economic Situation : Determinants of Ideology in Europe, 2002 - 2014"  Advisor : Prof. Rocío Sánchez-Mangas (UAM)

☰ Employment

May 2025 Present	 Banco de Espana ,  Madrid (Spain) Senior Economist Department of Financial Stability and Macroprudential Policy  Description : Research on real estate markets, household & firm finance, and monitoring of metrics for the Bank of Spain's decision on its macroprudential policy tools, both in terms of the counter-cyclical capital buffer (CCyB) and borrower-based measures (BBM).  Full-time.
May 2022 April 2025	 Universitat de Barcelona ,  Barcelona (Spain) Pre-Doctoral PhD Researcher Department of Economics  Description : Research for my doctoral thesis, teaching, visiting research stays abroad.  Full-time. This is a 3-year contract that emerges from a PhD fellowship grant, which is funded by the Generalitat de Catalunya, through its Agency for Management of University and Research Grants (AGAUR).
September 2021 April 2022	 AIRF (Autoridad Independiente de Responsabilidad Fiscal) ,  Madrid (Spain) PhD Researcher - Trainee Public Policy Evaluation Division  Description : Quantitative modeling and research work on minimum income systems, public pension design, fiscal policy issues, and efficiency of public spending.  Full-time. Collaboration agreement between Universitat de Barcelona - UB School of Economics and AIRF.
March 2021 August 2021	 CUNEF (Colegio Universitario de Estudios Financieros) ,  Madrid (Spain) Research Economist Department of Economics  Description : Quantitative modeling and research work on fiscal policy issues, especially taxation at the top and firm's tax compliance effects.  Full-time.

September 2019 March 2021 	Banco de España ,  Madrid (Spain) <i>Assistant Research Economist</i> Structural Analysis Division DG Economics, Statistics and Research Description : Quantitative modeling and research work on fiscal policy issues, taxation and redistribution, income and wealth inequality, energy efficiency and climate change, firm dynamics, market power, policy evaluation through micro-simulation tools, minimum wage, negative income tax, universal basic income. Full-time.
January 2019 July 2019 	NERA Economic Consulting ,  Madrid (Spain) <i>Research Associate</i> Energy Division Description : Energy market research, competitor analysis, economic research support for litigation cases and arbitrations related to price reviews in long-term gas supply contracts, due diligence evaluations in support of acquisitions of regulated network assets, gas market design. Part-time (50%).

Publications

Peer-Refereed Publications

- “Are We Moving Toward An Energy-Efficient Low-Carbon Economy? An Input-Output LMDI Decomposition of CO2 Emissions for Spain and the EU28”. *SERIES - Jorunal of the Spanish Economic Association*, vol. 12(2), special issue on “*The Economics of the Energy Transition*” (2021),  doi : 10.1007/s13209-020-00227-z.
- “Optimal Progressivity of Personal Income Tax : A General Equilibrium Evaluation for Spain”. *SERIES - Jorunal of the Spanish Economic Association*, vol. 11(4) (2020),  doi : 10.1007/s13209-020-00226-0.

Policy-Oriented Published Work

- “1ª Opinión sobre el Ingreso Mínimo Vital” (collaboration with AIReF). *Informe de opinión*, n. 1/2022.
- “Recent Changes in CO2 Emissions in Spain” (with Llanos Matea and Aitor Lacuesta). *Bank of Spain - Economic Bulletin*, n. 2/2021, Box n. 6 (2021).
- “Effects of E-Commerce on Prices and Business Competition” (with Aitor Lacuesta and Pau Roldán). *Bank of Spain - Economic Bulletin*, n. 4/2020, Analytical Article n. 38 (2020).

Conferences, Seminars & Workshops

Conferences

- 2024 MannheimTaxation 2024 - 11th Annual Mannheim Taxation Conference,  Mannheim (Germany).
- 2023 SAEe2023 - 48th Symposium of the Spanish Economic Association,  Salamanca (Spain).
MADPub2023 - Madrid Public Economics Workshop CUNEF,  Madrid (Spain).
- 2022 Public Finance Workshop CUNEF 2022,  Madrid (Spain).

Invited Seminars

- 2024 Institut d’Economia de Barcelona Seminar Series,  Barcelona (Spain).
- 2021 Banco de España Seminar Series,  Madrid (Spain).
- 2020 Banco de España Seminar Series,  Madrid (Spain).

Organization activities

- 2023 Organization duties and sessions’ host @ Workshop on the Economics of Taxation 2023,  Barcelona (Spain).
- 2021 Sessions’ host @ EWMES21 - European Winter Meetings of The Econometric Society 2021,  Barcelona (Spain).
Sessions’ host @ SAEe2021 - 46th Symposium of the Spanish Economic Association,  Barcelona (Spain).

Teaching

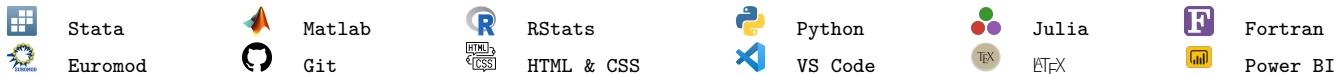
- 2024 Introduction to Economics,  Universitat de Barcelona,  Barcelona (Spain). [Bachelor (Undergrad) level, 6 ECTS]
- 2023 Introduction to Economics,  Universitat de Barcelona,  Barcelona (Spain). [Bachelor (Undergrad) level, 6 ECTS]

Refereeing Activity

Grants, Honors & Awards

Sep 2024 - Aug 2026	Catalan IEA funding for project “Centralized tax instruments, tax avoidance, and its regional effects”. [€10,000, member]
Sep 2023 - Dec 2023	SEBAP mobility grant for research stay @ IFS & UCL. [€4,200]
Jun 2023 - May 2024	Fundació Banc Sabadell pre-doctoral research funding for research activities and visiting @ IFS & UCL. [€6,000]
Sep 2022 - Aug 2025	Ministry of Science funding for project “ <i>Taxation and redistribution between globalization and decentralization</i> ”. [€11,000, member]
Jan 2022 - Jun 2025	AGAUR (Generalitat de Catalunya) research group funding for the Institut d’Economia de Barcelona. [€60,000, member]
May 2022 - Apr 2025	FI-AGAUR (Generalitat de Catalunya) PhD fellowship grant @ Universitat de Barcelona. [€56,000]
Sep 2021 - Aug 2022	AIRef-UB collaboration agreement for PhD traineeship grant @ AIRef. [€18,000]
Oct 2021 - Jul 2022	UB School of Economics incoming PhD TA/RA grant @ Universitat de Barcelona. [€8,000, non-formalized acceptance]
Jan 2020	High Honors Recognition in Master’s Thesis @ Universität Mannheim.
Sep 2019 - Mar 2021	Banco de España Research Assistant fellowship grant @ Banco de España [€64,000].
Jan 2016 - Jul 2016	Erasmus + mobility grant in BA studies for visiting @ Universität Mannheim [€1,800].
Sep 2014 - Jul 2016	Cooperación Educativa Excellence Track in BA studies @ Universidad Autónoma de Madrid [€4,000].
Sep 2013 - Jul 2016	High Honors Tuition Waiver (45 ECTS) in BA studies @ Universidad Autónoma de Madrid [€1,200].

</> Computer Literacy



Languages

Spanish	Native
English	Fluent CEFR C1
German	Fluent CEFR B2
Catalan	Intermediate CEFR B1

Other Professional Experience

June 2017 August 2017 	Huercasa , Sanchonuño (Spain) Sales Agent - Wholesale & Retail Commercial Department Description : Commercial relations of international stature, distribution logistics, follow-up of sales, marketing strategies and modeling. Full-time.
February 2017 April 2017 	John Deere , Mannheim (Germany) Business Processor - Order Processing and Finance Financial Department Description : Dealer’s portfolio management, settlement, and order fulfillment activities, e-billing, accounting and bookkeeping, SAP, customer financing, high risk management. Full-time.
January 2015 December 2015 	Management Solutions , Madrid (Spain) Consultant in Financial and Commodities Risk Consulting Financial Risks Area Description : Risk normative for banking, quantitative risk modeling, regulatory reporting (EBA, ECB, European Commission, FSB), capital requirements, risk management (credit, operational, methodology, and liquidity risk). Full-time. Collaboration agreement under the Cooperación Educativa Excellence Track.

(Last update : June 18th, 2025. Access latest version [here](#).)
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